Salzgitter Group in Figures

		FY 2020	FY 2019	+/–	Q4 2020	Q4 2019	+/–
Crude steel production	**kt**	**6,033.0**	**6,613.4**	**–580.4**	**1,698.8**	**1,553.3**	**145.5**
External sales	**€ m**	**7,090.8**	**8,547.3**	**–1,456.5**	**1,826.5**	**1,910.0**	**–83.4**
Strip Steel Business Unit	€ m	1,879.7	2,209.0	–329.3	494.7	478.9	15.8
Plate/Section Steel Business Unit	€ m	684.2	804.7	–120.5	153.8	174.1	–20.2
Mannesmann Business Unit	€ m	946.7	1,119.6	–173.0	223.4	277.5	–54.1
Trading Business Unit	€ m	2,225.2	2,846.2	–621.0	557.2	551.6	5.6
Technology Business Unit	€ m	1,207.0	1,390.3	–183.3	353.3	389.4	–36.0
Industrial Participations/ Consolidation	€ m	148.2	177.6	–29.4	44.0	38.4	5.5
EBIT before depreciation and amortization (EBITDA)	**€ m**	**176.1**	**354.2**	**–178.2**	**140.6**	**2.3**	**138.3**
Earnings before interest and taxes (EBIT)	**€ m**	**–119.2**	**–187.5**	**68.3**	**64.5**	**–277.2**	**341.7**
Earnings before taxes (EBT)	**€ m**	**–196.4**	**–253.3**	**56.9**	**28.0**	**–294.0**	**322.0**
Strip Steel Business Unit	€ m	–86.8	–42.8	–44.0	8.1	–127.4	135.5
Plate/Section Steel Business Unit	€ m	–94.4	–124.0	29.6	–29.7	–111.0	81.4
Mannesmann Business Unit	€ m	–62.0	–41.5	–20.5	–13.8	–38.7	24.9
Trading Business Unit	€ m	25.1	–31.0	56.1	48.0	–34.3	82.3
Technology Business Unit	€ m	0.9	32.7	–31.8	14.7	10.2	4.5
Industrial Participations/ Consolidation	€ m	20.8	–46.7	67.5	0.6	7.2	–6.6
Consolidated result	**€ m**	**–273.9**	**–237.3**	**–36.6**	**–30.9**	**–207.5**	**176.7**
Earnings per share – basic	**€**	**–5.13**	**–4.46**	**–0.67**	**–0.59**	**–3.83**	**3.24**
Return on capital employed (ROCE)[1)]	**%**	**–3.9**	**–5.8**	**1.9**	**7.2**	**–31.2**	**38.4**
Cash flow from operating activities	**€ m**	**18.3**	**250.7**	**–232.4**	**114.8**	**173.0**	**–58.2**
Investments[2)]	**€ m**	**411.0**	**593.1**	**–182.1**	**119.4**	**156.8**	**–37.5**
Depreciation/amortization[2) 3)]	**€ m**	**–295.3**	**–541.0**	**245.7**	**–76.1**	**–278.8**	**202.8**
Total assets	**€ m**	**8,237.4**	**8,617.5**	**–380.1**	**8,237.4**	**8,617.5**	**–380.1**
Non-current assets	**€ m**	**4,244.5**	**4,099.0**	**145.5**	**4,244.5**	**4,099.0**	**145.5**
Current assets	**€ m**	**3,992.9**	**4,518.5**	**–525.6**	**3,992.9**	**4,518.5**	**–525.6**
of which inventories	€ m	1,933.7	2,248.1	–314.4	1,933.7	2,248.1	–314.4
of which cash and cash equivalents	€ m	621.4	700.5	–79.1	621.4	700.5	–79.1
Equity	**€ m**	**2,678.9**	**2,938.6**	**–259.7**	**2,678.9**	**2,938.6**	**–259.7**
Liabilities	**€ m**	**5,558.5**	**5,679.0**	**–120.4**	**5,558.5**	**5,679.0**	**–120.4**
Non-current liabilities	€ m	3,476.4	3,453.6	22.8	3,476.4	3,453.6	22.8
Current liabilities	€ m	2,082.1	2,225.3	–143.2	2,082.1	2,225.3	–143.2
of which due to banks[3)]	€ m	885.3	782.7	102.6	885.3	782.7	102.6
Net financial position on the reporting date[4)]	**€ m**	**–431.7**	**–139.8**	**–292.0**	**–431.7**	**–139.8**	**–292.0**
Employees							
Personnel expenses	€ m	–1,654.1	–1,815.7	161.6	–405.6	–479.9	74.3
Core workforce on the reporting date[5)]	Empl.	22,604	23,354	–750	22,604	23,354	–750
Total workforce on the reporting date[6)]	Empl.	24,416	25,227	–811	24,416	25,227	–811

Disclosure of financial data in compliance with IFRS
[1)] ROCE = EBIT I (= EBT + interest expenses excl. interest portion in transfers to pension provisions) divided by the sum of shareholders' equity (excl. calculation of deferred tax), tax provisions, interest-bearing liabilities (excl. pension provision) as well as liabilities from finance leasing and forfaiting
[2)] Excluding financial assets, as from FY 2019 under initial application of IFRS 16 Leases
[3)] Scheduled and unscheduled write-downs
[4)] Current and non-current bank liabilities
[5)] Including investments, e.g. securities and structured investments
[6)] Excl. trainee contracts and excl. non-active age-related part-time work
[7)] Incl. trainee contracts and incl. non-active age-related part-time work

Special items / EBT business units and Group

	EBT		Restructuring[1]		Impairment / reversal of impairment[2]		Other		EBT without special items	
In € million	**2020**	**2019**	**2020**	**2019[3]**	**2020**	**2019**	**2020**	**2019**	**2020**	**2019**
Strip Steel	–86.8	–42.8	6.2	–19.1	–	–100.0	–	–	–93.0	76.3
Plate / Section Steel	–94.4	–124.0	9.7	–17.1	–	–47.8	–	–	–104.1	–59.0
Mannesmann	–62.0	–41.5	4.9	–10.5	–	–40.0	–	–	–66.9	9.0
Trading	25.1	–31.0	–0.9	–4.9	–	–	–	–	26.1	–26.1
Technology	0.9	32.7	–0.6	–1.3	–	–	–	–	1.5	34.0
Industrial Participations / Consolidation	20.8	–46.7	–0.3	–3.1	–	–5.0	–	–140.8	21.1	102.2
Group	–196.4	–253.3	18.9	–56.1	–	–192.9	–	–140.8	–215.3	136.4

[1] This disclosure takes account of expenses for a restructuring measure and gains from the release of a restructuring provision. Only income is included in 2020 in the Plate / Section Steel Business Unit (previous year: only expenses) and only expenses in 2020 in the Technology Business Unit and in Industrial Participations / Consolidation (previous year: net expenses).
[2] Disclosure as an impairment / write-up in this overview has only been reported if the cash flows are allocated to a group of assets.
[3] For better comparability, figures were adjusted retrospectively.

Disclaimer: Some of the statements made in this report possess the character of forecasts or may be interpreted as such. These are made to the best of the Company's knowledge and judgment, and by their nature are subject to the proviso that no unforeseeable deterioration occurs in the economy or in the specific market situation pertaining to the business units' companies, but rather that the underlying bases of plans and outlooks prove to be accurate as expected with regards to their scope and timing. Notwithstanding prevailing statutory provisions and capital market law in particular, the Company accepts no obligation to continuously update any forward-looking statements that are made solely in connection with circumstances prevailing on the day of their publication.

As in recent years, please note that opportunities and risks from currently unforeseeable trends in selling prices, input material prices and capacity level developments, as well as exchange rate fluctuations, may considerably affect performance in the course of the financial year 2021. The resulting fluctuation in the consolidated pre-tax result may be within a considerable range, either to the positive or to the negative. The dimensions of this volatility are illustrated by the following example: With around 12 million tons p.a. of steel products sold by the Strip Steel, Plate / Section Steel, Mannesmann and Trading business units, an average € 25 change in the margin per ton is already sufficient to cause a variation in the annual result of more than € 300 million. Moreover, the accuracy of the company's planning is restricted by the volatile cost of raw materials and shorter contractual durations, on the procurement as well as on the sales side.