SALZGITTER AG
Mensch, Stahl und Technologie

Salzgitter Group Figures

		Q1 2022	Q1 2021	+/–
Crude steel production	**kt**	**1,712.6**	**1,644.5**	**68.1**
External sales	**€ m**	**3,349.9**	**2,094.1**	**1,255.8**
Steel Production Business Unit	€ m	1,204.4	743.2	461.2
Steel Processing Business Unit	€ m	466.7	334.2	132.5
Trading Business Unit	€ m	1,302.7	673.3	629.4
Technology Business Unit	€ m	333.7	300.9	32.8
Industrial Participations / Consolidation	€ m	42.3	42.5	–0.1
EBIT before depreciation and amortization (EBITDA)	**€ m**	**548.1**	**202.8**	**345.3**
Earnings before interest and taxes (EBIT)	**€ m**	**478.8**	**128.6**	**350.3**
Earnings before taxes (EBT)	**€ m**	**465.3**	**117.3**	**348.0**
Steel Production Business Unit	€ m	290.3	43.2	247.1
Steel Processing Business Unit	€ m	4.4	–28.4	32.8
Trading Business Unit	€ m	98.1	44.7	53.4
Technology Business Unit	€ m	13.1	25.0	–11.9
Industrial Participations / Consolidation[1]	€ m	59.4	32.8	26.6
Consolidated result	**€ m**	**368.8**	**76.6**	**292.3**
Earnings per share – basic	**€**	**6.80**	**1.38**	**5.41**
Return on capital employed (ROCE)[2]	**%**	**35.2**	**13.2**	**22.0**
Cash flow from operating activities	**€ m**	**–15.2**	**108.8**	**–124.0**
Investments[3]	**€ m**	**67.2**	**79.1**	**–11.9**
Depreciation / amortization[3 4]	**€ m**	**–69.3**	**–74.2**	**5.0**
Total assets	**€ m**	**10,764.8**	**8,599.5**	**2,165.3**
Non-current assets	**€ m**	**4,187.9**	**4,205.8**	**–18.0**
Current assets	**€ m**	**6,576.9**	**4,393.7**	**2,183.2**
of which inventories	€ m	3,093.1	1,892.5	1,200.6
of which cash and cash equivalents	€ m	668.2	578.4	89.8
Equity	**€ m**	**4,011.1**	**2,834.6**	**1,176.5**
Liabilities	**€ m**	**6,753.7**	**5,764.9**	**988.8**
Non-current liabilities	€ m	2,972.1	3,342.1	–370.1
Current liabilities	€ m	3,781.6	2,422.7	1,358.8
of which due to banks[5]	€ m	857.0	905.5	–48.5
Net financial position on the reporting date[6]	**€ m**	**–619.7**	**–447.1**	**–172.6**
Employees				
Personnel expenses	€ m	–447.2	–424.3	–22.9
Core workforce on the reporting date[7]	Empl.	22,492	22,475	17
Total workforce on the reporting date[8]	Empl.	24,272	24,136	136

Disclosure of financial data in compliance with IFRS
[1] Retroactive adaptation of the previous year figure due to new Group structure
[2] Annualized
[3] Excluding financial assets
[4] Scheduled and unscheduled write downs
[5] Current and non-current bank liabilities
[6] Including investments, e.g. securities and structured investments
[7] Excl. trainee contracts and excl. non-active age-related part-time work
[8] Incl. trainee contracts and incl. non-active age-related part-time work

Special Items / EBT Business Units and Group

	EBT		Restructuring		Impairment/ Reversal of impairment		Other		EBT without special items	
In € million	Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2021
Steel Production	290.3	43.2	–	–	–	–	–	–	290.3	43.2
Steel Processing	4.4	–28.4	–	–	–	–	–	–	4.4	–28.4
Trading	98.1	44.7	–	–	–	–	–	–	98.1	44.7
Technology	13.1	25.0	–	–	–	–	–	–	13.1	25.0
Industrial Participations / Consolidation	59.4	32.8	–	–	–	–	–	–	59.4	32.8
Group	**465.3**	**117.3**	**–**	**–**	**–**	**–**	**–**	**–**	**465.3**	**117.3**

Disclaimer: Some of the statements made in this report possess the character of forecasts or may be interpreted as such. These are made to the best of the Company's knowledge and judgment, and by their nature are subject to the proviso that no unforeseeable deterioration occurs in the economy or in the specific market situation pertaining to the business units' companies, but rather that the underlying bases of plans and outlooks prove to be accurate as expected with regards to their scope and timing. Notwithstanding prevailing statutory provisions and capital market law in particular, the Company accepts no obligation to continuously update any forward-looking statements that are made solely in connection with circumstances prevailing on the day of their publication.