SALZGITTER AG
People, Steel and Technology

Salzgitter Group in Figures

		FY 2025	FY 2024	+/-	Q4 2025	Q4 2024	+/-
Crude steel production	kt	5.879,8	6.391,0	-511,2	1.476,6	1.533,4	-56,8
External sales	€ m	8.981,3	10.011,7	-1.030,4	2.116,1	2.284,4	-168,3
EBIT before depreciation and valuation exchangeable (EBITDA VX)	€ m	406,0	-	-	182,0	-	-
EBIT before depreciation and amortization (EBITDA)	€ m	376,3	445,2	-68,9	152,3	124,6	27,7
Earnings before interest, taxes and valuation exchangeable (EBIT VX)	€ m	88,4	-	-	100,0	-	-
Earnings before interest and taxes (EBIT)	€ m	58,6	-179,1	237,7	70,2	-124,4	194,7
Earnings before taxes and valuation exchangeable (EBT VX)	€ m	2,0	-	-	74,7	-	-
Earnings before taxes (EBT)	€ m	-27,7	-296,2	268,5	45,0	-154,9	199,9
Consolidated result	€ m	-69,8	-347,9	278,1	-23,3	-150,2	126,9
Earnings per share – basic	€	-1,37	-6,51	5,14	-0,44	-2,77	2,33
Return on capital employed VX (ROCE VX) [1]	%	1,2	-	-	5,8	-	-
Return on capital employed (ROCE) [1]	%	0,7	-3,4	4,1	3,9	-8,5	12,4
Cash flow from operating activities	€ m	504,6	408,4	96,2	190,0	503,0	-313,0
Investments [2]	€ m	527,6	898,8	-371,2	85,2	360,6	-275,4
Depreciation / amortization [2,3]	€ m	-317,7	-624,2	306,5	-82,0	-249,0	167,0
Total assets	€ m	10.480,8	10.465,3	15,5	10.480,8	10.465,3	15,5
Non-current assets	€ m	5.169,8	4.991,7	178,1	5.169,8	4.991,7	178,1
Current assets	€ m	5.311,0	5.473,6	-162,6	5.311,0	5.473,6	-162,6
of which inventories	€ m	2.532,1	2.740,9	-208,9	2.532,1	2.740,9	-208,9
of which cash and cash equivalents	€ m	1.060,5	1.002,2	58,4	1.060,5	1.002,2	58,4
Equity	€ m	4.432,8	4.448,8	-16,1	4.432,8	4.448,8	-16,1
Liabilities	€ m	6.048,0	6.016,5	31,6	6.048,0	6.016,5	31,6
Non-current liabilities	€ m	3.707,1	2.484,8	1.222,4	3.707,1	2.484,8	1.222,4
Current liabilities	€ m	2.340,9	3.531,7	-1.190,8	2.340,9	3.531,7	-1.190,8
of which due to banks [4]	€ m	716,9	674,4	42,4	716,9	674,4	42,4
Net financial position on the reporting date [5]	€ m	-954,4	-573,9	-380,5	-954,4	-573,9	-380,5
Employees							
Personnel expenses	€ m	-1.957,6	-2.015,8	58,3	-476,5	-510,3	33,8
Core workforce on the reporting date [6]	Empl.	22.014	22.381	-367	22.014	22.381	-367
Total workforce on the reporting date [7]	Empl.	24.047	24.473	-426	24.047	24.473	-426

[1] ROCE (VX) = EBIT I (VX) (= EBT (VX) + interest expenses excl. interest portion in transfers to pension provisions) divided by the sum of shareholders' equity (excl. calculation of deferred tax), tax provisions, interest-bearing liabilities (excl. pension provision) as well as liabilities from finance leasing and forfaiting.
[2] Excluding financial assets
[3] Scheduled and unscheduled write-downs
[4] Current and non-current bank liabilities
[5] Including investments, e.g. securities and structured investments
[6] Excl. trainee contracts and excl. non-active age-related part-time work
[7] Incl. trainee contracts and incl. non-active age-related part-time work

Special items / EBT Business Units and Group

	Earnings effects valuation exchangeable		EBT VX		Restructuring[1]		Impairment/ reversal of impairment[2]		Other		EBT VX without special items	
In € million	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Steel Production	–	–	–65,6	–60,9	–1,5	–16,9	–	–	–	–	–64,1	–44,0
Steel Processing	–	–	–116,5	–391,4	–0,1	–6,7	–	–260,2	–	–	–116,3	–124,5
Trading	–	–	31,0	–81,2	7,6	–21,8	–	–	16,3	–71,3	7,1	11,9
Technology	–	–	112,8	93,5	–0,4	–1,3	–5,4	–17,6	–	–	118,6	112,4
Industrial Participations / Consolidation	–29,7	–	40,3	143,8	–	0,0	–	–	–	–9,7	40,3	153,6
Group	**–29,7**	**–**	**2,0**	**–296,2**	**5,5**	**–46,7**	**–5,4**	**–277,8**	**16,3**	**–81,0**	**–14,4**	**109,3**

In the financial year 2024, the figures carrying the label VX correspond to the unadjusted figures originally reported for 2024 as valuation effects from the exchangeable bond took effect for the first time in the financial year 2025. The valuation effect has no impact on the segment financials.

[1] This disclosure takes account of expenses for a restructuring measure and gains from the release of a restructuring provision. In the period under review, it includes expenses and income for all business units. In the previous year, the disclosure included only income for the Steel Processing business unit, as opposed to all the other business units where both income and expenses were recognized.

[2] Disclosure as an impairment/write-up in this overview has only been reported if the cash flows are allocated to a group of assets.