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Ad hoc release according to § 15 WpHG

Salzgitter AG to take a stake in Klöckner-Werke AG

Today Salzgitter AG Stahl und Technologie, Salzgitter, has signed a contract with WCM Group, Frankfurt am Main, to acquire a 78 % stake of Klöckner-Werke AG, Duisburg. As part of the deal, Salzgitter AG will also acquire a 71 % stake in RSE Grundbesitz und Beteiligungs-AG, Frankfurt am Main. The transaction price is subject to a confidentiality agreement and will not be published.

Klöckner-Werke AG is an industrial holding with globally operating subsidiaries. The mainstay of its business operations is KHS AG, Dortmund, which produces filling and packaging equipment in Germany, The United States, Brazil, Mexico, India and China. Other activities are in mechanical engineering, robotics and automation technology. In financial year 2006, sales exceeded € 870 million. Klöckner Group has a global workforce of more than 5,000 employees.

With this acquisition, Salzgitter AG is entering a prospering, and less cyclical market holding strong future potential and is thereby further increasing the Group's diversification. The combined capabilities of Klöckner-Werke AG and the successful and globally operating Salzgitter Group will open up synergies and future potential for both corporations.

The acquisition is subject to the approval of the boards of the parties involved and the respective anti-trust authorities.