

Salzgitter, July 16, 2008

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Ad-hoc-release according to § 15 WpHG

SALZGITTER AG

Withdrawal of 1,580,460 treasury shares

The Executive Board decided on July 16, 2008, with approval of the Supervisory Board, to withdraw 1,580,460 shares by means of the simplified method without capital decrease in accordance with Sec. 71 para. 1 subsec. 8 sentence 6, Sec. 237 para. 3 subsec. 3 of the German Stock Corporation Act (Aktengesetz - AktG). This corresponds to 2.5 % of nominal capital in shares at the time of the cancellation decision. The unchanged nominal capital of EUR 161,615,273.31 is therefore apportioned into 61,637,940 shares. The Executive Board resolved upon a corresponding amendment of the articles of association.