

Key data

		1st Quarter 2005	1st Quarter 2004	Δ
Sales (consolidated)	€ million	1,765	1,300	36%
Steel Division	€ million	525	401	31%
Trading Division	€ million	797	569	40%
Services Division	€ million	77	77	0%
Processing Division	€ million	57	47	20%
Tubes Division	€ million	309	206	50%
thereof flat rolled products	€ million	874	667	31%
thereof sections	€ million	189	175	8%
thereof tubes	€ million	420	284	48%
thereof export share	%	52	51	
Income form ordinary operations	€ million	254	26	868%
Net income for the year	€ million	174	20	761%
Balance sheet total	€ million	4,747	3,798	25%
Fixed assets	€ million	2,083	1,880	11%
Current assets	€ million	2,664	1,918	39%
Inventories	€ million	1,303	936	39%
Equity¹⁾	€ million	1,440	1,004	43%
Provisions and liabilities	€ million	3,307	2,794	18%
Provisions	€ million	2,132	1,895	13%
Liabilities	€ million	1,175	899	31%
thereof due to banks	€ million	195	226	-14%
Capital expenditure²⁾	€ million	34	38	-11%
Depreciation and amortization²⁾	€ million	49	51	-4%
Employees				
Personnel expenses	€ million	236	229	3%
Workforce (annual average) ³⁾		17,298	17,479	-1%
Crude steel production⁴⁾	kt	2,326	2,240	4%
Key figures				
Earnings before interest and taxes (EBIT) ⁵⁾	€ million	259	31	736%
EBIT before depreciation and amortization (EBITDA)	€ million	308	82	276%
Earnings per share (undiluted)	€	2.79	0.33	745%
Return on capital employed (ROCE) ^{6) 7)}	%	56.5	9.3	
Cashflow	€ million	23	-63	

Disclosure of financial data in compliance with IFRS

¹⁾ Including minority interest

²⁾ Excluding financial assets

³⁾ Excluding passive age-related part-time employment arrangements

⁴⁾ Incl. MRW-/V&M-share in Hüttenwerke Krupp Mannesmann, V&M France, V&M do Brasil and V&M Star

⁵⁾ EBT plus interest paid (excluding interest element in allocations to pension provisions)

⁶⁾ EBIT in relation to the total of shareholders' equity (without calculation of accrued and deferred taxes), minority equity interests, interest-bearing tax provisions and interest-bearing liabilities

⁷⁾ Annualized